

MAKING YOUR LEGACY

REMEMBERING THE PAST, SUPPORTING THE FUTURE



THE COAT OF ARMS OF KING EDWARD VI

THE KING EDWARD'S SCHOOL BIRMINGHAM TRUST

REGISTERED CHARITY NO. 1129776





John Cloughton (1975)

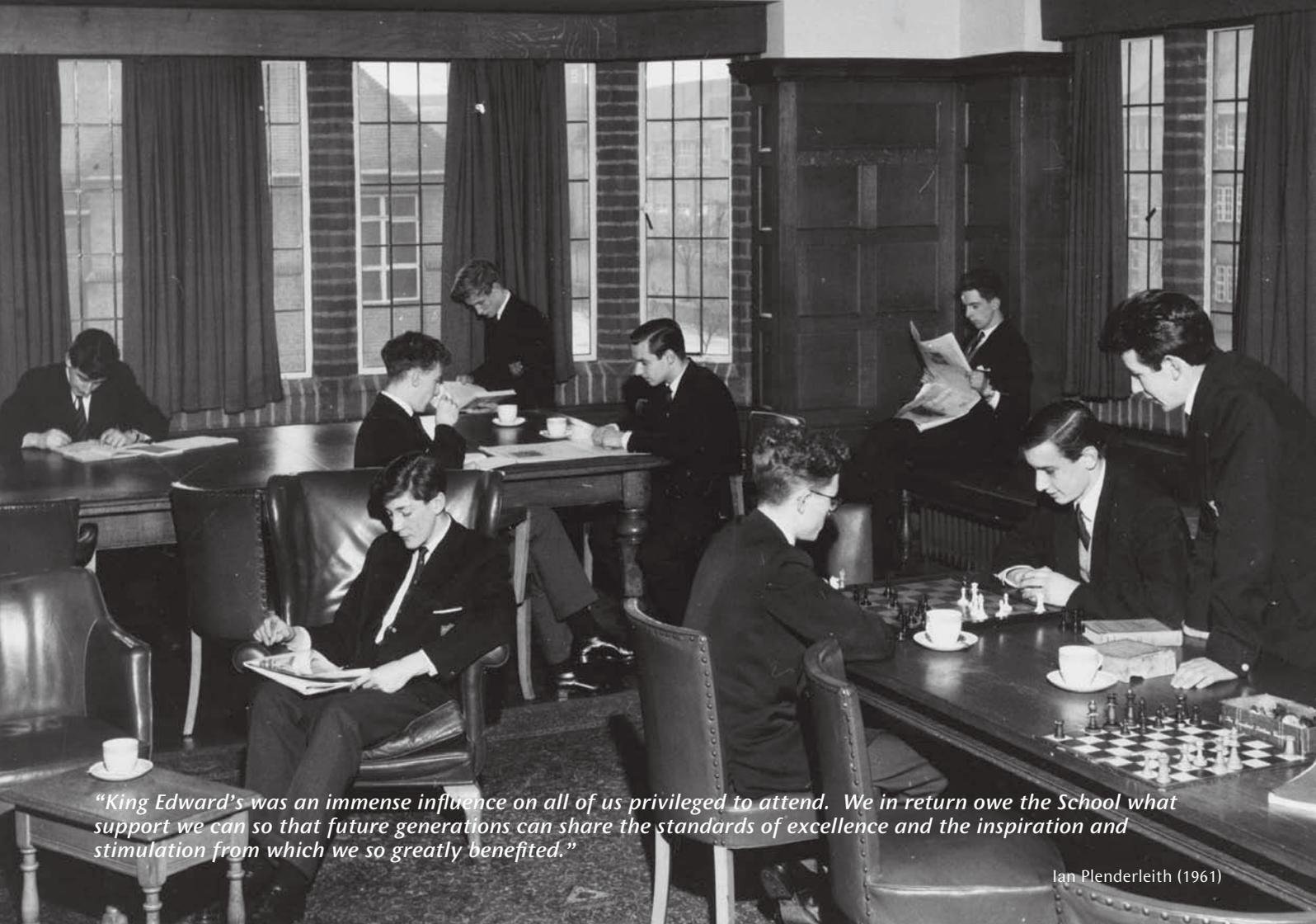
FOREWORD FROM THE CHIEF MASTER

We would all agree that King Edward's is a great school; great in its tradition and great in the extraordinary opportunities that it has provided for its pupils. Much of that greatness has been created by the talent of the pupils that it has been able to attract. For many decades, particularly under the Direct Grant system, it was open to all boys of ability, whatever the situation of their parents. However, this is no longer the case. At the moment, the school spends very substantial funds on Assisted Places, but there is still much more to be done to ensure that every bright boy can come here.

To that end, we have launched a campaign to raise funds for more Assisted Places and our long-term aim is to double the number that are available to boys who need this support.

One element of giving will be regular gifts to fund boys now. However, we hope that giving through legacies will also be very significant. These funds will contribute towards the permanent endowment that will ensure the continuation of this programme into the future. Thereby we believe that this school will be truly open to the bright boys of this area, giving them the same transformational experience that we all enjoyed and, at the same time, ensuring that this will remain the great school of Birmingham.





"King Edward's was an immense influence on all of us privileged to attend. We in return owe the School what support we can so that future generations can share the standards of excellence and the inspiration and stimulation from which we so greatly benefited."

Ian Plenderleith (1961)

REMEMBERING THE PAST...

A HISTORIC PURPOSE

Ever since the school was founded in 1552 its historic purpose has been to provide an outstanding education for boys from the Birmingham area, whatever their family background and income. In 1865, for example, when Birmingham was 'the city of a thousand trades' almost half of the boys in the school had fathers who were tradesmen. The school continued to fulfil this purpose in the 20th Century thanks to the Direct Grant system. Under this system, which operated from 1944 until 1979, the Government directly funded places in the school so that the majority of pupils (perhaps as high as 80%) paid no fees at all.

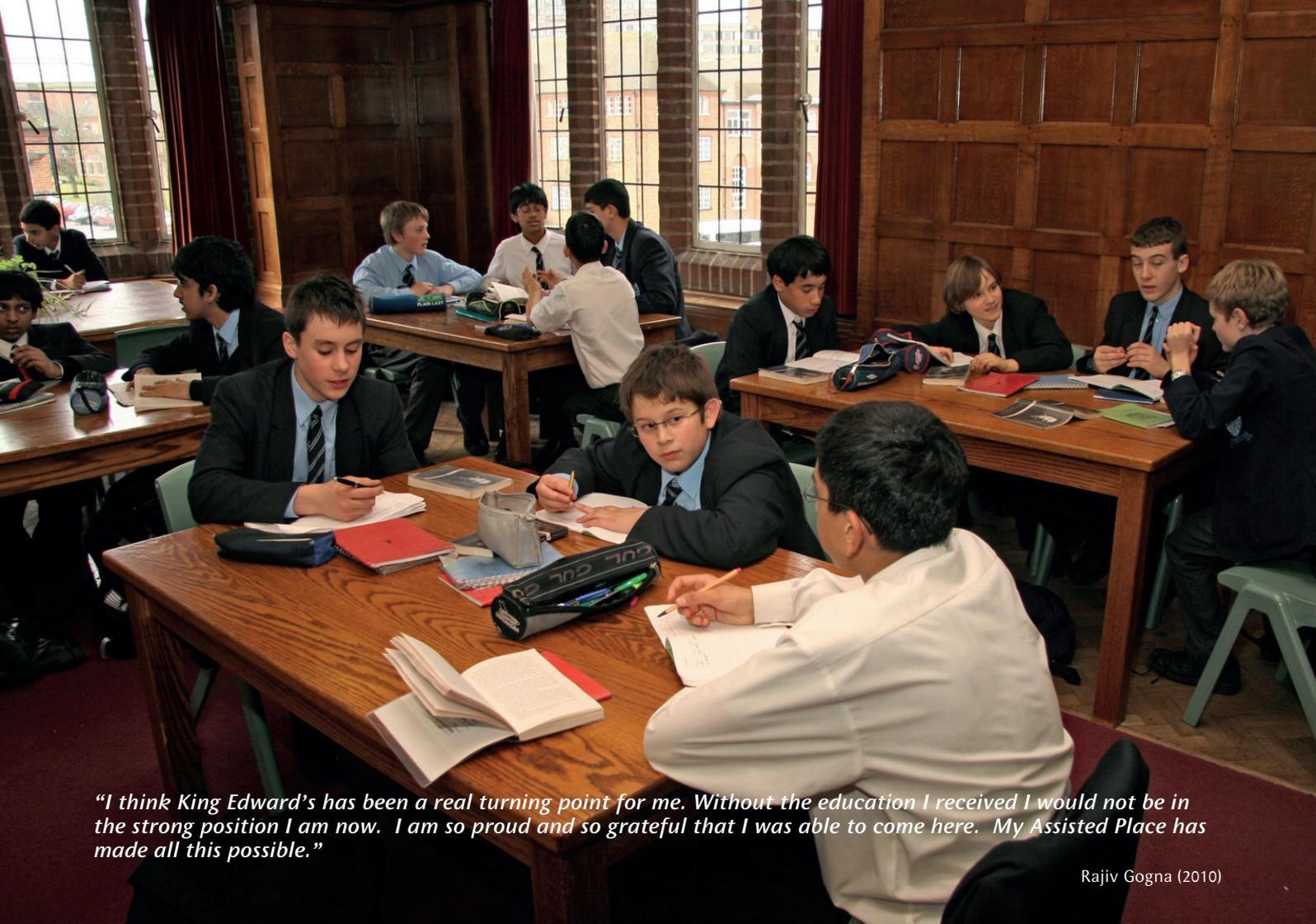


A UNIQUE OPPORTUNITY

Many Old Edwardians who attended the school during this time would not have been able to do so without this financial support and for many their time at King Edward's was truly transformational as a result. They benefited not only from the excellent teaching - at this time the school was undoubtedly one of the very best schools in this country in academic terms - but also the wide range of extra-curricular activities. On leaving King Edward's, many Old Edwardians went on to university - and were often the first in their family to do so - then on to successful careers.

In 1979 the Direct Grant system was abolished and replaced by the Government's Assisted Places Scheme. However, even at its most generous, this scheme only provided means-tested support for about one third of pupils and in 1997 this also ended. The days of state-funded places for the brightest boys were gone.





"I think King Edward's has been a real turning point for me. Without the education I received I would not be in the strong position I am now. I am so proud and so grateful that I was able to come here. My Assisted Place has made all this possible."

Rajiv Gogna (2010)

...SUPPORTING THE FUTURE

OUR LONG-TERM PURPOSE

Today, funding for Assisted Places comes largely from the Foundation, which contributes over £1 million each year. In addition, organisations and individual former pupils are also directly funding several pupils through the school. The result of this is that 20% of pupils have an Assisted Place at the school and 10% are here for free. However there is still much more to be done: our long-term aim is to double the funding of Assisted Places so that 40% of the school's pupils are provided with financial support. We believe that at this point we will satisfy the demand that is out there and fulfil the purpose of making the school genuinely accessible to all.



THE ASSISTED PLACES ENDOWMENT FUND

Although, in the short-term, we plan to raise an annual income to fund additional Assisted Places through regular giving, the long-term sustainable solution is to build up an Assisted Places Endowment Fund, the income of which will fund these places in perpetuity. Legacy gifts are about making a lasting difference and Old Edwardians, by supporting Assisted Places in their wills, will be changing the lives of future generations of King Edward's pupils.

SUPPORTING OTHER AREAS

Of course, we understand that donors may prefer to direct their legacy to other areas of the school such as facilities, the performing arts or sport. The Development Director would be pleased to discuss any such legacy gift with you. You can find the contact details on the back of this brochure.



MAKING YOUR LEGACY

1. Decide on the type of legacy: You will need to choose the type of legacy that you would like to leave. See the page opposite for further details.

2. Send us a pledge form: You will find enclosed a legacy pledge form. If you wish to make a legacy you should return it to us. This form is not a legal commitment and you can change your mind in the future. However, it is a simple way for you to express your wishes and having knowledge of legacies that have been pledged helps us to plan for the future. It will also enable the school to thank you properly for your gift during your lifetime.

3. Inform your solicitor: If this is your first will, you simply need to ask your solicitor to insert a paragraph in your will detailing your wishes. Some suggested wordings are enclosed with this brochure. If you already have a will, you can ask your solicitor to update it by adding a codicil. A codicil form is also enclosed.

4. Confirmation and recognition: Once we have received your pledge form, we will be in touch to confirm all the details. This is also a good opportunity to discuss how the legacy will be used and how you want the school to recognise your gift.

Getting advice: Please note that nothing in this leaflet is intended to constitute legal advice by The King Edward's School Birmingham Trust. We would strongly advise anyone wishing to make or update a will to seek independent professional advice from a solicitor.

The Trust: Please make sure that any legacy is made to The King Edward's School Birmingham Trust, not to the school itself.

Any questions? You can find a list of Frequently Asked Questions relating to legacies on the Trust website at www.trust.kes.org.uk/legacy. Alternatively, please contact the Development Director on 0121 415 6055 or development@kes.org.uk.





TYPES OF LEGACY

There are a number of different types of legacy that you can leave to The King Edward's School Birmingham Trust, depending on your circumstances. The most common three, which are detailed below, are Residuary, Pecuniary and Specific legacies:

RESIDUARY LEGACY

This legacy leaves all or that part of your estate that is remaining after all other bequests have been made and expenses have been met. This is the safest way to ensure your legacy retains its value.

PECUNIARY LEGACY

This legacy leaves a specified, set sum of money. You can index link the amount to the Retail Price Index to avoid the problems associated with inflation.

SPECIFIC LEGACY

This legacy leaves a specified possession which you gift to the Trust. This may be in the form of property, valuables, works of art or stocks and shares.

There are a number of other types of legacies that you can give and your solicitor will be able to advise you of these in more detail.



RECOGNISING YOUR GIFT

THE KING EDWARD'S SCHOOL BIRMINGHAM TRUST

It is important that you specify The King Edward's School Birmingham Trust in your will rather than the school. This separate charitable trust was set up to receive all donations on behalf of the school and is administered by a number of trustees, many of whom are Old Edwardians. You can find out more information about the Trust online at www.trust.kes.org.uk.

THE 1552 SOCIETY

Legacies are immensely valuable to the school and we are extremely grateful for every legacy we receive, whatever its value. To recognise the generosity of those who remember King Edward's in their will during their lifetime, we have established the 1552 Society. All legacy donors are entitled to become members of this Society. Members will receive all donor communications and will be invited to a special 1552 Society event every year. Members will also have their names added to a special 1552 Society Register which will be displayed in the school.

NAMING OPPORTUNITIES

Donors who bequeath money to fund a boy through the school, either directly through income or via endowment income in perpetuity, are offered the opportunity to name their Assisted Place award. Donors might choose to name the award after themselves, a close family member or a former teacher. We are also happy to discuss similar naming possibilities for substantial legacies to other aspects of school life.





PLEASE FIND ENCLOSED

A LEGACY PLEDGE FORM

SUGGESTED LEGACY WORDING

A CODICIL FORM



THE COAT OF ARMS OF KING EDWARD VI

THE KING EDWARD'S SCHOOL BIRMINGHAM TRUST

REGISTERED CHARITY NO. 1129776

The King Edward's School Birmingham Trust
Development & OEA Office King Edward's School Edgbaston Park Road Birmingham B15 2UA

0121 415 6055
development@kes.org.uk
www.trust.kes.org.uk